

**ANNOUNCEMENT OF INTERIM FINANCIAL RESULTS FOR SECOND QUARTER OF 2022**

Date: 2 August 2022  
Ref: SP/LCD//PD/01-0822

**To: Bahrain Bourse**

We would like to inform you that the Board of Directors of Seef Properties B.S.C. ("**Company**") met on Tuesday 2 August 2022 at 1:00 p.m. and approved the interim financial results for the six (6) months ended 30 June 2022 as set out herein.

**1. Current Period**

	FOR THE THREE (3) MONTHS ENDED	
	30/06/2022	31/03/2022
<b>Net Profit Attributable to Equity Shareholders (BHD)*#</b>	1,565,956	1,453,890
<b>Profit per Equity Share (BHD)</b>	3.40 Fils	3.16 Fils

- \* Net profit includes extraordinary non-recurring items amounting to **BD NIL** for the second quarter of this year compared to **BD 462,414** for the first quarter of this year indicated above.
- # Net profit includes amount **BD NIL** as a result of change in IAS/IFRS for the second quarter of this year compared to **BD NIL** for the first quarter of this year indicated above.

**2. Comparative Results**

	FOR THE SIX (6) MONTHS ENDED	
	30/06/2022	30/06/2021
<b>Net Profit Attributable to Equity Shareholders (BHD)*#</b>	3,019,846	2,299,766
<b>Profit per Equity Share (BHD)</b>	6.56 Fils	5.00 Fils
<b>Cash Dividend on Equity Shares</b>	N/A	N/A
<b>Bonus Share</b>	N/A	N/A

- \* Net profit includes extraordinary non-recurring items amounting to **BD NIL** for the six (6) month period of the current year compared to **BD 604,110** for the six (6) month period of the previous year indicated above.
- # Net profit includes amount **BD NIL** as a result of change in IAS/IFRS for the six (6) month period of the current year compared to **BD NIL** for the six (6) month period of the previous year indicated above.



**Ahmed Yusuf**  
Chief Executive Officer

