

## ANNOUNCEMENT OF ANNUAL DISTRIBUTION FOR THE YEAR 2021

Date: 27 February 2022  
Ref: SP/LCD/COM/PD/04-0222

### To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. ("**Company**") met on Sunday 27 February 2022 at 11:00 am and approved the audited financial statement for the fiscal year ended 31 December 2021 as set out herein.

### 1. Company Results:

|  | FOR THE YEAR ENDED |                  |
|--|--------------------|------------------|
|  | 31/12/2021         | 31/12/2020       |
| <b>Net Profit Attributable to the Ordinary Equity Shareholders (BHD)*#</b> | <b>5,017,817</b>   | <b>4,524,150</b> |
| <b>Profit per Ordinary Equity Share (BHD)</b>                              | <b>10.91 Fils</b>  | <b>9.84 Fils</b> |

\* Net profit includes extraordinary non-recurring loss amounting to **BD 1,568,256** for this year compared to **BD 4,103,268** for the previous fiscal year indicated above.

# Net profit includes amount BD **NIL** loss/profit as a result of change in IAS/IFRS for this year compared to BD **N/A** for the previous fiscal year indicated above.

### 2. Proposed Dividends:

The Board of Directors propose the distribution of dividends for the fiscal year ended 31 December 2021 to the ordinary equity shareholders who are registered on the Record Date. This recommendation is subject to the approval of the Annual General Meeting and the Regulatory Authorities.

|  | FOR THE YEAR ENDED  |   |
|--|---|---|
|  | 31/12/2021  | 31/12/2020  |
| <b>Cash Dividend on Equity Shares*</b> | <b>6%</b> of share nominal value or <b>6 Fils</b> per share | <b>5%</b> of share nominal value or <b>5 Fils</b> per share |
| <b>Bonus Share</b>                     | <b>NIL</b>  | <b>NIL</b>  |

\* The proposed annual cash dividends include **NIL** declared and paid to the ordinary equity shareholder as interim dividend.



**Ahmed Yusuf**  
Chief Executive Officer

