

## ANNOUNCEMENT OF INTERIM FINANCIAL RESULTS FOR THIRD QUARTER OF 2021

Date: 9 November 2021  
Ref: SP/PD/01-1121

### To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. ("Company") met on Tuesday 9 November 2021 at 11:00 am and approved the interim financial results for the nine (9) months ended 30 September 2021 as set out herein.

### 1. Current Period

	FOR THE THREE (3) MONTHS ENDED	
	30/09/2021	30/06/2021
<b>Net Profit Attributable to Equity Shareholders (BHD)*#</b>	1,242,639	1,037,621
<b>Profit per Equity Share (BHD)</b>	2.70 Fils	2.26 Fils

- \* Net profit includes extraordinary non-recurring loss items amounting to **BD 964,902** for the third quarter of this year compared to **BD 141,696** for the second quarter of this year indicated above.
- # Net profit includes amount **BD NIL** as a result of change in IAS/IFRS for the third quarter of this year compared to **BD NIL** for the second quarter of this year indicated above.

### 2. Comparative Results

	FOR THE NINE (9) MONTHS ENDED	
	30/09/2021	30/09/2020
<b>Net Profit Attributable to Equity Shareholders (BHD)*#</b>	3,542,405	3,641,858
<b>Profit per Equity Share (BHD)</b>	7.70 Fils	7.92 Fils

- \* Net profit includes extraordinary non-recurring loss items amounting to **BD 1,569,012** for the nine (9) month period of the current year compared to **BD 3,395,276** for the nine (9) month period of the previous year indicated above.
- # Net profit includes amount **BD NIL** as a result of change in IAS/IFRS for the nine (9) month period of the current year compared to **BD NIL** for the nine (9) month period of the previous year indicated above.



**Ahmed Yusuf**  
Chief Executive Officer

