

ANNOUNCEMENT OF INTERIM FINANCIAL RESULTS FOR SECOND QUARTER OF 2021

Date: 11 August 2021
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To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. ("Company") met on Wednesday 11 August 2021 at 11:00 am and approved the interim financial results for the six (6) months ended 30 June 2021 as set out herein.

1. Current Period

	FOR THE THREE (3) MONTHS ENDED	
	30/06/2021	31/03/2021
Net Profit Attributable to Equity Shareholders (BHD)*#	1,037,621	1,262,145
Profit per Equity Share (BHD)	2.26 Fils	2.74 Fils

* Net profit includes extraordinary non-recurring items amounting to **BD 141,696** for the second quarter of this year compared to **BD 462,414** for the first quarter of this year indicated above.

Net profit includes amount **BD NIL** as a result of change in IAS/IFRS for the second quarter of this year compared to **BD NIL** for the first quarter of this year indicated above.

2. Comparative Results

	FOR THE SIX (6) MONTHS ENDED	
	30/06/2021	30/06/2020
Net Profit Attributable to Equity Shareholders (BHD)*#	2,299,766	2,708,524
Profit per Equity Share (BHD)	5.00 Fils	5.89 Fils
Cash Dividend on Equity Shares	N/A	N/A
Bonus Share	N/A	N/A

* Net profit includes extraordinary non-recurring items amounting to **BD 604,110** for the six (6) month period of the current year compared to **BD 1,623,815** for the six (6) month period of the previous year indicated above.

Net profit includes amount **BD NIL** as a result of change in IAS/IFRS for the six (6) month period of the current year compared to **BD NIL** for the six (6) month period of the previous year indicated above.



Ahmed Yusuf
Chief Executive Officer

