

ANNOUNCEMENT OF INTERIM FINANCIAL RESULTS FOR FIRST QUARTER OF 2021

Date: 10 May 2021
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To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. ("**Company**") met on Monday 10 May 2021 at 12:30 pm and approved the interim financial results for the three (3) months ended 31 March 2021 as set out herein.

1. Company Results:

	FOR THE THREE (3) MONTHS ENDED	
	31/03/2021	31/03/2020
Net Profit Attributable to Equity Shareholders (BHD)*#	1,262,145	1,808,425
Profit per Equity Share (BHD)	2.74 Fils	3.93 Fils

- * Net profit includes extraordinary non-recurring loss amounting to **BD 462,414** for the first quarter of this year compared to **BD 162,597** for the first quarter of the previous year indicated above.
- # Net profit includes amount **BD NIL** as a result of change in IAS/IFRS for the first quarter of this year compared to **BD N/A** for the first quarter of the previous year indicated above.



Ahmed Yusuf
 Chief Executive Officer

