

**ANNOUNCEMENT OF THE REVIEWED INTERIM FINANCIAL RESULTS
FOR THE THIRD QUARTER OF 2020**

Date: 4 November 2020
Ref: SP/PD/01-1120

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. ("Company") met on Wednesday 4 November 2020 at 11:00 am and approved the interim financial results for the nine (9) month period ended 30 September 2020 as set out herein.

1. Current Period:

	FOR THE THREE (3) MONTHS ENDED	
	30/09/2020	30/06/2020
Net Profit Attributable to Equity Shareholders (BHD)*#	933,334	N/A
Profit per Equity Share (BHD)	2.03 Fils	N/A

* Net profit includes extraordinary non-recurring loss amounting to **BD 1,771,468** for the third quarter of current year compared to BD **N/A** for the second quarter of this year indicated above.

Net profit includes amount BD **Nil** as a result of change in IAS/IFRS for the third quarter of the current year compared to BD **N/A** for the second quarter of this year indicated above.

Note:

Pursuant to Central Bank of Bahrain's ("CBB") circular (Ref: OG/124/2020) dated 30 March 2020, exempting public shareholding companies from preparation and publication of their quarterly reviewed financial results for the first quarter of 2020, the Company has availed the said exemption, thus following the CBB's instruction that the first reviewed financial statements to be prepared and published in 2020 were the June six (6) months period statements. Accordingly, comparative results for the second quarter of 2020 have not been presented.

2. Comparative Results:

	FOR THE NINE (9) MONTHS ENDED	
	30/09/2020	30/09/2019
Net Profit Attributable to Equity Shareholders (BHD)*#	3,641,858	7,067,454
Profit per Equity Share (BHD)	7.92 Fils	15.36 Fils

* Net profit includes extraordinary non-recurring loss amounting to **BD 3,395,276** for the nine (9) months of current year compared to BD **Nil** for the nine (9) months of the previous year indicated above.

Net profit includes amount BD **Nil** as a result of change in IAS/IFRS for the nine (9) months of the current year compared to BD **Nil** for the nine (9) months of the previous year indicated above.



Ahmed Yusuf
Chief Executive Officer

