

**ANNOUNCEMENT OF THE REVIEWED INTERIM FINANCIAL RESULTS
FOR THE FIRST HALF OF 2020**

Date: 10 August 2020
Ref: SP/PD/01-0820

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. (“**Company**”) met on Monday 10 August 2020 at 10:00 am and approved the interim financial results for the six (6) month period ended 30 June 2020 as set out herein.

The Company has opted for the exemption from preparation and publication of the first quarter of 2020 financial results due to the outbreak of COVID-19 provided by the Central Bank of Bahrain to listed companies and banks by virtue of Circular dated 30 March 2020 (Ref: OG/124/2020). The Company has made an announcement to this effect to the market on 2 April 2020. Accordingly, the Company’s first financial statements are for the six (6) month period ended 30 June 2020.

Comparative Results:

	FOR THE SIX (6) MONTHS ENDED	
	30/06/2020	30/06/2019
Net Profit Attributable to Equity Shareholders (BHD)*#	2,708,524	4,721,113
Profit per Equity Share (BHD)	5.89 Fils	10.26 Fils
Cash Dividend on Equity Shares	NIL	NIL
Bonus Share	NIL	NIL

* Net profit includes extraordinary non-recurring loss amounting to **BD 1,623,815** for the six (6) months of current year compared to BD **Nil** for the 6 months of the previous year indicated above.

Net profit includes amount BD **Nil** as a result of change in IAS/IFRS for the six (6) months of the current year compared to BD **Nil** for the 6 months of the previous year indicated above.



Ahmed Yusuf
Chief Executive Officer

