

Specimen (1.A): Announcement of Annual Distribution For the Year 2019

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. met on 16/02/2020 at 10:00 am and approved the financial results for the year ended 31/12/2019 as follows:

1. Company Results:

	For the year ended	
	31/12/2019	31/12/2018
Net Profit (Loss) Attributable to Equity Shareholders (BD)* #	10,925,958	10,913,963
Profit (Loss) per Equity Share (BD)	0.024	0.024

* Net profit includes extraordinary non-recurring items amounting to BD Nil for this year compared to BD Nil for the previous year indicated above.


Net profit includes amount BD Nil as a result of change in IAS/IFRS. For this year compared to BD Nil for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31/12/2019 to the Ordinary Equity Shareholders who are registered on the date of the Annual General Meeting. This is subject to the approval of the Annual General Meeting and the Regulatory Authorities on this recommendation.

	For the year ended	
	31/12/2019	31/12/2018
Cash Dividend on Equity Shares♦	15% of share nominal value or 15 Fils per share	15% of share nominal value or 15 Fils per share
Bonus Share	N/A	N/A

♦ The proposed annual cash dividend includes Nil declared and paid to the ordinary equity shareholder as interim dividend.


 Ahmed Yusuf
 Chief Executive Officer
 16 February 2020

