

Annual General Assembly of the shareholders of SEEF Properties B.S.C.

Notice is hereby given that the Annual General Assembly of the shareholders of SEEF Properties B.S.C. for the financial year ended 31 December 2018 shall be held on Sunday 31 March 2019 at 12.30 hrs. at 7th floor at Fraser Suites – SEEF District Bahrain, to discuss the following business.

The shareholders are hereby invited to attend in person or delegate a person from among the shareholders or from non-shareholders to attend the General Assembly on his behalf, provided that the proxy shall not be the Chairman, the members of the Board of Directors or the Company's employees. The proxy form shall be available on the Company's website under Media Lounge/Downloads/AGM 31 March 2019/Proxy form.

AGENDA

1. To present and approve the Minutes of the previous Annual General Assembly of the shareholders of the Company held on 25 March 2018.
2. To discuss and approve the Report of the Board of Directors on the activities of the Company for the financial year ended 31 December 2018.
3. To receive the report of the External Auditor on the consolidated audited financial statements of the Company for the financial year ended 31 December 2018.
4. To approve the consolidated audited financial statements of the Company for the financial year ended 31 December 2018.
5. To approve the following recommendations of the Board of Directors of the Company regarding the appropriation of profit for the financial year ended 31 December 2018:
 - a) Transfer of 1,100,000 Bahraini Dinars to the statutory reserve.
 - b) Distribution of cash dividends of BD 6,900,000 representing 15% of the paid-up capital of the Company at BD 0.015 per share to the shareholders. The distribution of dividends will start within 10 days from the date of approval of the item at the Annual General Meeting.
 - c) Allocation of BD 170,000 in support of charitable and community causes under the Corporate Social Responsibility Program of the Company;
 - d) Transfer of BD 2,513,963 to Retained Earnings.
6. To approve the payment of BD 230,000 as remuneration for the Members of the Board of Directors of the Company for the financial year ended 31 December 2018.
7. To approve the Corporate Governance report of the Company for the financial year ended 31 December 2018.
8. To approve the Corporate Governance Guidelines of the Company.
9. To present the related parties' transactions carried out by the Company in 2018, as described in note (25) of the audited financial statements of the Company of the financial year ended 31 December 2018, in line with the amended Article (189) of Bahrain Commercial Companies Law Decree no (21) of 2001.
10. To discharge the members of the Board of Directors from any liability in conducting the operations of the Company during the financial year ended 31 December 2018.
11. To approve the reappointment of Ernst & Young as the External auditor of the Company for the financial year ending 31 December 2019 and to authorise the Board of Directors of the Company to determine their fees.
12. Election of the members of the Board of Directors for a - new term of three years (2019-2022).
13. Any other business, in accordance with Article (207) of Bahrain Commercial Companies Law.

Date:

For and on behalf of SEEF Properties B.S.C.
Essa Mohamed Najibi
Chairman of the Board

If there will be no sufficient quorum for convening the meeting on the above-mentioned date, the Annual General Meeting will be held on 15 April 2019 same venue and time on second call.