

Specimen (1.A): Announcement of Annual Distribution F.Y. 2018**To: Bahrain Bourse****I. In the event of distributing dividends to Ordinary Equity Shareholders**

We would like to inform you that the Board of Directors of Seef Properties Company met on 13/02/2019 at 10:30 and approved the financial results for the year ending 31/12/2018 as below:

1. Company Results:

	For the year ending	
	31/12/2018	31/12/2017
Net Profit (Loss) Attributable to Equity Shareholders (B.D./\$)* #	10,913,963	10,730,263
Profit (Loss) per Equity Share (B.D./\$)	0.024	0.023

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D./\$ - for this year compared to B.D./\$ - for the previous year indicated above.

Net profit (Loss) includes amount BD/\$ - as a result of change in IAS/IFRS. For this year compared to B.D./\$ - for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31/12/2018 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2018	31/12/2017
Cash Dividend on Equity Shares♣	15% of share nominal value or 15 Fils/\$ per share	15% of share nominal value or 15 Fils/\$ per share
Bonus Share	-% of paid-up capital or - shares for every- share held	-% of paid-up capital or - share for every - shares held

♣ The proposed annual cash dividend includes -% declared and paid to the ordinary equity shareholder as interim dividend.

Ahmed Yusuf - Chief Executive Officer

Date: 13 February 2019

