

Election of Board Members - Candidacy

Seef Properties B.S.C. ("the Company") would like to announce the opening of receiving nominations for the candidacy of 'Board of Directors' membership. This is for a three-year term (2019-2022), according to the Article no. (24) of the Company's Articles of Association. The ballot process will be carried out during the upcoming Annual General Meeting scheduled to be held on 31 March 2019.

Conditions for Nominations

The candidates shall fulfil the conditions of Membership of the Board of Directors stipulated in Article No. (25) of the Articles of Association of the Company and Article No. (173) of Bahrain Commercial Companies Law Decree No. (21) of 2001:

- I. He must be fully qualified to act.
- II. He must not have been convicted in a crime involving negligent or fraudulent bankruptcy or a crime affecting his honor or involving a breach of trust or in a crime on account of his breach of the provisions of the Bahrain Commercial Companies Law Decree no. (21) of 2001, unless he was reinstated.
- III. He shall not be prohibited from being a member in the Board of Directors of a joint stock company in accordance with the provisions of the Bahrain Commercial Companies Law Decree no. (21) of 2001, or any other laws enforced in the Kingdom of Bahrain.
- IV. Conditions of independence, in accordance with Appendix I of Corporate Governance Code of the Ministry of Industry, Commerce and Tourism, which are also listed in the Independence Qualification Form which can be provided by the Board Secretary of the Company upon request and is available on the Company's website.

Candidate's / Representative's CV

Every candidate wishing to nominate himself/herself or a representative is invited to furnish the company with the CV, which should include at the minimum the qualification, work experience and any other directorships or employment in other companies, and the Independence Qualification Form mentioned in this announcement, either by submitting by hand or via an established courier service, to be delivered to the Company's address:

Seef Properties Company B.S.C.
P.O. Box: 20084
Manama, Kingdom of Bahrain

Such documents need to be provided to the Company no later than 21 February 2019. Shareholders holding 10% and above should submit the appointment/reappointment of candidate's name.

The candidates' names and relevant information will be disclosed on the Bahrain Bourse's and Company's websites at least five days prior to the date of the Annual General Meeting.

Should you require any further information, please do not hesitate to contact Mr Zakareya Buallay the Board Secretary of the Company on:
Phone: 77911130
E-mail: z.buallay@seef.com.bh

Essa Mohammed Najibi
Chairman