

Announcement of Annual Distribution F.Y. 2017

To: Bahrain Bourse

I. In the event of distributing dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of Seef Properties B.S.C Company met on 20/02/2018 at 10:00 and approved the financial results for the year ending 31/12/2017 as below:

1. Company Results:

	For the year ending	
	31/12/2017	31/12/2016
Net Profit (Loss) Attributable to Equity Shareholders (B.D.)	10,730,263	10,956,916
Profit (Loss) per Equity Share (B.D.)	23.33	23.82

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D. NIL for this year compared to B.D. 267,562 for the previous year indicated above.

Net profit (Loss) includes amount BD NIL as a result of change in IAS/IFRS. For this year compared to B.D. NIL for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31/12/2017 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2017	31/12/2016
Cash Dividend on Equity Shares ♦	15% of share nominal value or 0.015BD per share	14% of share nominal value or .014 B.D. per share
Bonus Share	0% of paid-up capital or 0 shares for every share held	0% of paid-up capital or 0 share for every share held

♦ The proposed annual cash dividend includes NIL % declared and paid to the ordinary equity shareholder as interim dividend.

Ahmed Yusuf-CEO

Signature: 

Date: 20.02.18

