

**Announcement of Annual Distribution F.Y. 2016****To: Bahrain Bourse****I. In the event of distributing dividends to Ordinary Equity Shareholders**

We would like to inform you that the Board of Directors of Seef Properties BSC Company met on 21 February 2017 at 11:00 and approved the financial results for the year ending 31/12/2016 as below:

**1. Company Results:**

	<b>For the year ending</b>	
	<b>31/12/2016</b>	<b>31/12/2015</b>
<b>Net Profit (Loss) Attributable to Equity Shareholders (B.D.)</b>	<b>BD 10,956,916</b>	<b>BD 9,839,110</b>
<b>Profit (Loss) per Equity Share (B.D.)</b>	<b>Fils 23.82</b>	<b>Fils 21.39</b>

\* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D. 267,562 for this year compared to B.D. NIL for the previous year indicated above.

\* Net profit (Loss) includes amount B.D. NIL as a result of change in IAS/IFRS. For this year compared to B.D. NIL for the previous year indicated above.

**2. Proposed Dividend:**

The Board of Directors proposed the distribution of dividends for the year ending 31/12/2016 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	<b>For the year ending</b>	
	<b>31/12/2016</b>	<b>31/12/2015</b>
<b>Cash Dividend on Equity Shares</b>	<b>%14 of share nominal value or 0.014B.D. per share</b>	<b>12% of share nominal value or 0.012 B.D. per share</b>
<b>Bonus Share</b>	<b>NIL % of paid-up capital or NIL shares for every share held</b>	<b>NIL % of paid-up capital or NIL shares for every share held</b>

The proposed annual cash dividend includes NIL % declared and paid to the ordinary equity shareholder as interim dividend.

Ahmed Yusuf – CEO

Signature:



Date: 21 February 2017

