

**Announcement of Interim Financial Results
For 1st Quarter 2016**

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties BSC Company met on 09 May 2016 at 10:00 and approved the interim financial results for the 3 months ending 31/03/2016 as below:

1. Company Results:

	For the 3 months ending	
	31/03/2016	31/03/2015
Net Profit (Loss) Attributable to Equity Shareholders (B.D./\$)* #	BD 2,196,252	BD 1,984,832
Profit (Loss) per Equity Share (B.D./\$)	Fils 4.77	Fils 4.31

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D./\$nil for first Quarter of this year compared to B.D./\$ NIL for the first Quarter of the previous year indicated above.

Net profit (Loss) includes amount BD/\$ NIL as a result of change in IAS/IFRS. For the first Quarter of this year compared to B.D./\$ NIL for the first Quarter of the previous year indicated above.



Ahmed Yusuf –CEO
Date : 09-May-2016

Signature