

## ANNOUNCEMENT OF INTERIM FINANCIAL RESULTS FOR FIRST QUARTER OF 2022

**Date:** 11 May 2022  
**Ref:** SP/LCD/COM/PD/01-0522

### To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. ("Company") met on Wednesday 11 May 2022 at 12:30 pm and approved the interim financial results for the three (3) months ended 31 March 2022 as set out herein.

### 1. Company Results:

	FOR THE THREE (3) MONTHS ENDED	
	31/03/2022	31/03/2021
<b>Net Profit Attributable to Equity Shareholders (BHD)*#</b>	<b>1,453,890</b>	<b>1,262,145</b>
<b>Profit per Equity Share (BHD)</b>	<b>3.16 Fils</b>	<b>2.74 Fils</b>

- \* Net profit includes extraordinary non-recurring loss items amounting to **BD NIL** for the first quarter of this year compared to **BD 462,414** for the first quarter of the previous year indicated above.
- # Net profit includes profit/loss items amounting to **BD NIL** as a result of change in IAS/IFRS for the first quarter of this year compared to **BD NIL** for the first quarter of the previous year indicated above.



**Ahmed Yusuf**  
*Chief Executive Officer*

