

**Specimen (3): Announcement of Interim Financial Results
For the 2nd Quarter of 2018**

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties B.S.C. met on 10/07/2018 at 10:30 AM and approved the interim financial results for the 6 months ending 30/06/2018. as mentioned below:

1. Current Period:

	For the 3 months ending	
	30/06/2018	31/03/2018
Net Profit (Loss) Attributable to Equity Shareholders (BD)#	2,384,672	2,156,228
Profit (Loss) per Equity Share (BD)*	5.18 Fils	4.69 Fils

* Net profit (Loss) includes extraordinary non-recurring items amounting to BD Nil for the 2nd Quarter and BD Nil for the 1st Quarter of this year indicated above.

Net profit (Loss) includes amount BD Nil as a result of change in IAS/IFRS, for the 2nd Quarter and BD Nil for the 1st Quarter period of this year indicated above.

2. Comparative Results:

	For the 6 months ending	
	30/06/2018	30/06/2017
Net Profit (Loss) Attributable to Equity Shareholders (BHD)	4,570,900	4,986,466
Profit (Loss) per Equity Share (BHD)	9.94 Fils	10.84 Fils
Cash Dividend on Equity Shares♦	0% of share nominal value or Nil BHD per share	0% of share nominal value or Nil BHD per share
Bonus Share	0% of paid-up capital or Nil share for every Nil shares held	0% of paid-up capital or Nil share for every Nil shares held

* Net profit (Loss) includes extraordinary non-recurring items amounting to BD Nil for the 6 months of current year compared to BD Nil for the 6 months of the previous year indicated above.

Net profit (Loss) includes amount BD Nil as a result of change in IAS/IFRS. For the 6 months of the current year compared to BD Nil for the 6 months of the previous year indicated above.

♦ This recommendation shall be subject to the AGM and the Regulatory Authorities approval.



Ahmed Yusuf - Chief Executive Officer
10 July 2018