

Specimen (3): Announcement of Interim Financial Results For 2nd Quarter 2016

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Seef Properties BSC met on 20/07/2016 at 10:00 AM and approved the interim financial results for the 6 months ending 30/06/2016 as below:

1. Current Period:

	For the 3 months ending	
	30/06/2016	31/03/2016
Net Profit (Loss) Attributable to Equity Shareholders (B.D./\$)* #	2,293,583	2,196,252
Profit (Loss) per Equity Share (B.D./\$)	4.99Fils	4.77 Fils

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D./\$ NIL for the 2nd Quarter and B.D./\$ NIL for the 1st Quarter of this year indicated above.

Net profit (Loss) includes amount BD/\$ NIL as a result of change in IAS/IFRS, for the 2nd Quarter and B.D./\$ NIL for the 1st Quarter period of this year indicated above.

2. Comparative Results:

	For the 6 months ending	
	30/06/2016	30/06/2015
Net Profit (Loss) Attributable to Equity Shareholders (B.D./\$)* #	4,489,835	4,351,806
Profit (Loss) per Equity Share (B.D./\$)	9.76Fils	9.46 Fils
Cash Dividend on Equity Shares♣	NIL % of share nominal value or NIL B.D./\$ per share	NIL % of share nominal value or NIL B.D./\$ per share
Bonus Share	NIL % of paid-up capital or NIL share for every NIL shares held	NIL % of paid-up capital or NIL share for every NIL shares held

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D./\$ NIL for the 6mths of current year compared to B.D./\$ NIL for the 6mths of the previous year indicated above.

Net profit (Loss) includes amount BD/\$ NIL as a result of change in IAS/IFRS. For the 6mth of the current year compared to B.D./\$ NIL for the 6mths of the previous year indicated above.

♣ This recommendation shall be subject to the AGM and the Regulatory Authorities approval.

Authorized Name and Signature : Ahmed Yusuf

Date : 20/07/2016

