

Announcement of Annual Distribution F.Y. 2015

To: Bahrain Bourse

I. In the event of distributing dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of Seef Properties BSC Company met on 24 February 2016 at 13:00 and approved the financial results for the year ending 31/12/2015 as below:

1. Company Results:

	For the year ending	
	31/12/2015	31/12/2014
Net Profit (Loss) Attributable to Equity Shareholders (B.D./\$)* #	BD 9,839,110	BD 10,819,489
Profit (Loss) per Equity Share (B.D./\$)	Fils 21.39	Fils 23.52

* Net profit (Loss) includes extraordinary non-recurring items amounting to B.D./\$ NIL for this year compared to B.D./\$ NIL for the previous year indicated above.

Net profit (Loss) includes amount B.D./\$ NIL as a result of change in IAS/IFRS. For this year compared to B.D./\$ NIL for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31/12/2015 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2015	31/12/2014
Cash Dividend on Equity Shares♦	12% of share nominal value or 0.012.B.D./\$ per share	11% of share nominal value or 0.011 B.D./\$ per share
Bonus Share	NIL % of paid-up capital or NIL shares for every share held	NIL % of paid-up capital or NIL share for every shares held

♦ The proposed annual cash dividend includes NIL % declared and paid to the ordinary equity shareholder as interim dividend.

Ahmed Yusuf – Managing Director

Signature:

Date: 24 February 2016

